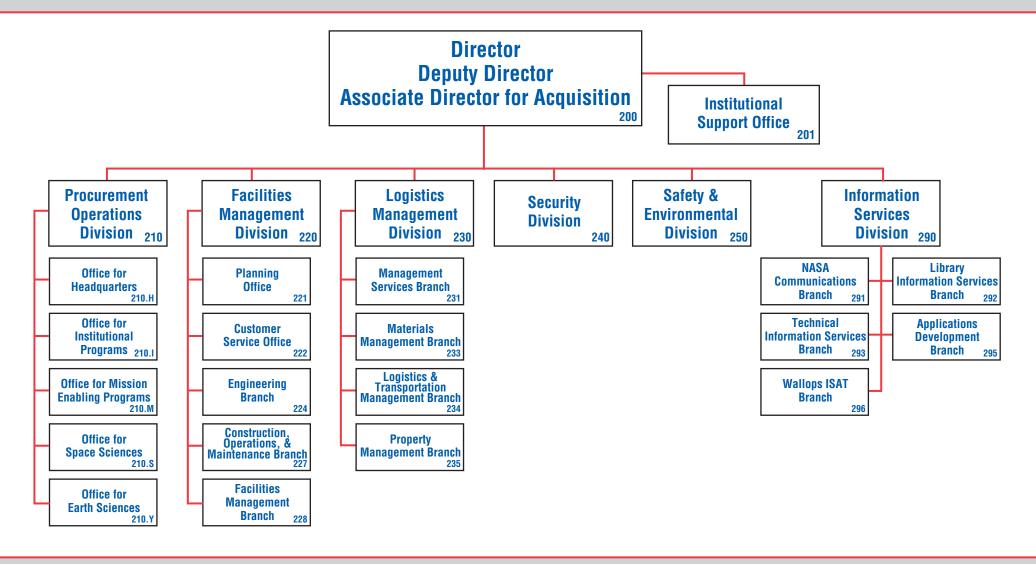
MANAGEMENT OPERATIONS





OCTOBER 2004